Notification of interest payment & interest rate change

Announcement Summary

Entity name

IMF BENTHAM LIMITED

Security on which the Interest Payment will be paid

IMFHA - BOND 3-BBSW+4.20% 22-12-22 SEC STEP T-01-22

Announcement Type

New announcement

Date of this announcement

Wednesday July 3, 2019

Interest Payment Amount

AUD 1.3636

Ex Date

Friday September 27, 2019

Record Date

Monday September 30, 2019

Payment Date

Tuesday October 8, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

IMF BENTHAM LIMITED

1.2 Registered Number Type

ABN

Registration Number

45067298088

1.3 ASX issuer code

IMF

1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday July 3, 2019

1.6 ASX +Security Code for Interest Payment

IMFHA

ASX +Security Description

BOND 3-BBSW+4.20% 22-12-22 SEC STEP T-01-22

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date
Tuesday October 8, 2019

2A.2 +Record Date
Monday September 30, 2019

2A.3 Ex-Date
Friday September 27, 2019

2A.4 First day of payment period
Monday July 1, 2019

2A.5 Last day of payment period
Monday September 30, 2019

2A.6 Number of days in the payment period
92

2A.7 Interest rate expressed as a per annum rate
5.410000 %

2A.8 Interest rate pro-rated for the number of days in the payment period
1.363620 %

2A.9 Currency in which the interest payment is made ("primary currency")
AUD - Australian Dollar

2A.10 Interest payment amount per +security
AUD 1.36360000

2A.10(i) Comment on how the interest payment amount per security is calculated

The interest payment per security is calculated by applying the pro-rated interest rate for the number of days in the payment period to the $100 face value.

2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.**

No

2A.12 Is the interest payment franked?
No

2A.13 Is the interest payment payable in the form of +securities rather than cash?
No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?
No

2A.15 Is there a principal amount payment component payable?

No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in

Part 2A

3.1 Date interest rate is set

Monday July 1, 2019

3.2 Comments on how the date that interest rate is set is determined

The interest rate is set on the first business day of each interest period as detailed in the IMF Bonds Prospectus.

3.3 Interest base rate

1.2100 %

3.4 Comments on how interest base rate is set

The interest base rate is set on the first business day of each interest period as detailed in the IMF Bonds Prospectus.

3.5 Interest margin

4.2000 %

3.6 Comments on how interest margin is set

The interest margin is fixed at 4.2% as detailed in the IMF Bonds Prospectus.

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

3.9 Total interest rate expressed as a per annum rate

5.4100 %

3.10 Comment on how the total interest rate expressed as a per annum rate is set

The total interest rate is the sum of the base rate plus the margin.

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

https://www.imf.com.au/shareholders/imf-bentham-bonds

4.3 Additional information for inclusion in the Announcement Summary