



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 25 AUGUST 2017

APPOINTMENT OF DIRECTOR

Summary

- **Ms Karen Phin has been appointed as a non-executive director effective 25 August 2017.**
- **Mr Alden Halse has announced his forthcoming retirement as a non-executive director at the conclusion of the 2017 annual general meeting.**

Appointment of Ms Karen Phin

IMF Bentham Limited (**IMF**) announces the appointment of Ms Karen Phin to the IMF board of directors (**Board**) and as a member of IMF's Audit and Risk Committee, Remuneration Committee, Corporate Governance Committee and Nomination Committee, with effect from today.

Ms Phin brings a wealth of valuable skills and experience to the Board, having over 20 years' experience analysing and advising Australian listed companies in the retail, banking, industrial and natural resources sectors on capital management, capital raisings and mergers and acquisitions. Ms Phin's previous roles included Managing Director and Head of Capital Management at UBS AG, Senior Specialist in the Corporations Group at ASIC and Managing Director and Head of Capital Advisory at Citigroup Australia and New Zealand.

Ms Phin is currently a non-executive director of Magellan Financial Group Ltd and a member of its Audit and Risk Committee and Remuneration and Nominations Committee. Since 2015 Ms Phin has sat on the Takeovers Panel.

The Board welcomes Ms Phin to IMF and looks forward to her contribution as a non-executive director.

Ms Phin has been appointed by the Board as an additional director and will stand for election at the 2017 annual general meeting.

Forthcoming retirement of Mr Alden Halse

IMF also advises that Mr Halse has informed the Board that he will not seek re-election as a director and will therefore retire from the Board at the conclusion at the 2017 annual general meeting. Mr Halse will also be retiring from his positions as Chair of the Audit and Risk Committee and the Nomination Committee and member of the Corporate Governance Committee and the Remuneration Committee.

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Board Chairman Mr Michael Kay commented, "I would like to take this early opportunity to acknowledge the valuable contribution of our colleague Alden Halse. IMF has benefitted from his counsel, financial expertise and broad knowledge of corporate governance. Alden has played a critical role in IMF's foundation, as its inaugural chairman, and the company's subsequent evolution and, on behalf of the Board, I thank him for his dedicated service."

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 90% success rate across 162 completed cases.

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