



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

THURSDAY, 26 SEPTEMBER 2019

AUSTRALIAN INVESTMENT– COURT DECISION

Summary

- **The Supreme Court of New South Wales has handed down judgment in favour of IMF's funded client in a case concerning the SEAS Sapfor forestry scheme.**
- **IMF will update the market shortly with regard to its expected revenue from this investment**
- **This investment is held on IMF's own balance sheet.**

Judgment – AET / SEAS Sapfor Litigation

Further to IMF Bentham Limited's (**IMF**) previous announcements on 7 December 2016 and 10 May 2017, IMF announces that the Supreme Court of New South Wales (case no. 2017/14674) today handed down judgment in favour of IMF's funded client Mr David Kerr, in his capacity as the additional trustee of the SEAS Sapfor forestry scheme (**Scheme**).

IMF will update the market shortly as to its expected revenue from this investment. This investment is part of IMF's on-balance sheet portfolio.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and Europe. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2019, an 89% success rate across 192 completed cases (excluding withdrawals).

Jeremy Sambrook
Company Secretary

Media/Further information: Marella Gibson
IMF Bentham Limited +61 2 8223 3517

IMF Bentham Limited
ABN 45 067 298 088
GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

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