



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

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### OAKEY CONTAMINATION CLASS ACTION – CASE UPDATE

#### Summary

- **IMF announces that proceedings have been issued in the class action against the Commonwealth of Australia (Department of Defence) (DoD) related to alleged land contamination in Queensland.**
- **This is the second class action funded by IMF against the DoD in connection with land contamination.**
- **IMF aims to continue to grow and diversify its investment portfolio in FY18.**

#### Oakey Contamination Class Action

Global litigation funder, IMF Bentham Limited (**IMF**) refers to its previous announcement of 6 October 2016 regarding IMF's funding of a class action against the DoD in connection with land contamination alleged to arise from the DoD's use of aqueous film forming foam (**Foam**) at the Army Aviation Centre Oakey in Queensland.

Legal proceedings for the class action have been filed on a 'closed class' basis in the New South Wales Registry of the Federal Court of Australia. The class action is being conducted by Shine Lawyers in Queensland.

IMF previously announced on 10 August 2016, that it was unconditionally funding a class action on behalf of property owners and business affected by contamination arising from the use Foam at RAAF Base Williamtown.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

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IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 March 2017, a 90% success rate across 159 completed cases.

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