



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

THURSDAY, 21 DECEMBER 2017

### COMMONWEALTH BANK OF AUSTRALIA CLASS ACTION CASE UPDATE

#### Summary

- **Class action against the Commonwealth Bank of Australia, IMF's funding obligations now supported by agreement with Fund 2 and Fund 3.**
- **Refer to IMF's announcement of 3 October 2017 for further information about Fund 2 and Fund 3.**

#### Commonwealth Bank of Australia Class Action

IMF Bentham Limited (**IMF**) refers to its previous announcements relating to IMF's funding of a class action against the Commonwealth Bank of Australia (**CBA Class Action**).

IMF announces that it has entered into arrangements with Fund 2 and Fund 3 pursuant to which IMF's on-going funding obligations in the CBA Class Action will be met by Fund 2 and Fund 3. These arrangements will have no impact on the rights of funded clients under the current funding agreements.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

For further information about IMF and its activities, please visit our website at [www.imf.com.au](http://www.imf.com.au).

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