



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

THURSDAY, 28 NOVEMBER 2019

INVESTMENT UPDATES

Summary

- **IMF announces that judgment has been delivered in favour of the claimant in a case funded in the United States through Fund 1.**
- **Separately, IMF announces that the Supreme Court of Western Australia has confirmed that it will deliver judgment on Friday, 29 November 2019 in a claim funded by IMF for misleading and deceptive conduct brought on behalf of a deceased estate. This investment is part of IMF's on-balance sheet portfolio.**

FUND 1 INVESTMENT - JUDGMENT AWARD

IMF announces that judgment has been awarded in favour of the claimant in an antitrust claim funded in the United States by Fund 1.

Subject to the outcome of any post-trial motions and any appeal which may be lodged by the defendant, Fund 1 currently expects to recognise income of a minimum of US\$5.4 million, which would constitute a profit of approximately US\$3.4m and a ROIC of 1.7. Such recognition will be subject to the application of applicable accounting standards.

BALANCE SHEET INVESTMENT – JUDGMENT TO BE DELIVERED

IMF confirms that the Supreme Court of Western Australia has stated that judgment will be delivered on Friday, 29 November 2019 in respect of a claim funded by IMF for misleading and deceptive conduct brought on behalf of a deceased estate. This investment forms part of IMF's on-balance sheet portfolio.

IMF notes its announcement of 27 November 2019, confirming that judgment is to be delivered in the Brisbane Floods class action also on Friday, 29 November 2019 and that IMF intends to apply for a trading halt on this day. IMF will review the judgments prior to providing a market update on the implications for IMF.

IMF BACKGROUND

Following the merger of the IMF and Omni Bridgeway operations in November 2019, the combined group is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK

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and the US. IMF and Omni Bridgeway have built their reputations as trusted providers of funding solutions and together offer end-to-end dispute finance from case inception through to post-judgment enforcement and recovery.

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