



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

THURSDAY, 30 JANUARY 2020

FUNDS 2 AND 3 INVESTMENT - ARBITRATION AWARD

Summary

- An arbitration award for approximately \$84 million has been made in favour of the funded claimant in a confidential Fund 2 and Fund 3 (RoW Funds) investment against an African sovereign defendant.
- The investment is structured into two phases with the merits based funding of the arbitration proceedings and subsequent enforcement funding for the recovery of the award. The second phase of the investment will now begin.

Arbitration Award

IMF Bentham Limited (**IMF**) announces that an arbitration award for approximately \$84 million (including interest and costs) has been made in favour of the funded corporate claimant in a RoW Funds investment. The claim was for a breach of contract in relation to an energy infrastructure project. The defendant against whom the award has been made is a sovereign state in Africa.

Subject to the outcome of any set-aside proceedings which may be filed by the defendant, this successfully completes the first phase of IMF's investment (merits funding). The second phase (enforcement funding to recover the award, which may be co-funded by Fund 6 (Omni Bridgeway fund)), will now commence.

The investment, which is one of the first to be arranged by IMF's EMEA office based in London, illustrates the end to end capability of the IMF group, harmonising IMF's skills in merits based funding for corporates, and Omni Bridgeway's enforcement capabilities.

IMF background

Following the merger of the IMF and Omni Bridgeway operations in November 2019, the combined group is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK and the US. IMF and Omni Bridgeway have built their reputations as trusted providers of funding solutions and together offer end-to-end dispute finance from case inception through to post-judgment enforcement and recovery.

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