



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 7 JUNE 2019

### IN-PRINCIPLE SETTLEMENT – AUSTRALIAN CASE

#### Summary

- **IMF announces the in-principle settlement of the securities class action against Sirtex Medical Limited (Sirtex Class Action), with anticipated revenue of approximately \$8.5m**

#### Settlement – Australian Case

IMF Bentham Limited (**IMF**) announces that the parties to the Sirtex Class Action having agreed an in principle, non-binding, settlement of the case commenced in the Federal Court which is currently mid-trial.

The parties are in the process of documenting the settlement. The proposed settlement will not be binding until the terms of the settlement deed are agreed between the parties and all parties have signed the deed. The settlement will also require Court approval.

If the settlement were to become binding and was approved by the Court, IMF currently expects to recognise revenue from this investment of approximately \$8.5m. It is anticipated that any revenue from this investment will be recognised in FY20. IMF will provide details of its anticipated profit from this investment when the settlement becomes legally binding. This investment is part of IMF's on-balance sheet portfolio.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2018, a 90% success rate across 184 completed cases (excluding withdrawals).

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