



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 14 JUNE 2019

### SETTLEMENT UPDATE – ASHLEY SERVICES GROUP LIMITED CLASS ACTION

#### Summary

- Further to announcements made on 24 December 2018 and 24 April 2019, IMF announces that the Federal Court of Australia has approved the Deed of Settlement in relation to the securities class action against Ashley Services Group Limited.

#### Settlement Update – Australian class action

Further to IMF Bentham Limited's (IMF) previous announcements on 24 December 2018 and 24 April 2019 concerning the conditional settlement of the class action, IMF announces that the Federal Court of Australia has made orders approving the settlement of the securities class action against Ashley Services Group Limited.

IMF expects to generate revenue of approximately \$7.6 million which would constitute an approximate profit before tax and overheads of \$4.8 million, providing a ROIC of 1.7 times and an IRR of 106%. The period in which the revenue will be recognised remains to be determined. This investment is part of IMF's on-balance sheet portfolio.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2018, a 90% success rate across 184 completed cases (excluding withdrawals).

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