



**RELEASE TO AUSTRALIAN SECURITIES EXCHANGE**

**THURSDAY, 3 MAY 2018**

**AMENDED APPENDIX 3Y**

IMF Bentham Limited (**IMF**) refers to forms Appendix 3Y lodged with the Australian Securities Exchange on Tuesday 1 May 2018.

The date stated for the issue of the Ordinary Shares pursuant to the dividend reinvestment plan was wrongly denoted as 24 April 2017. The correct date of issue was 24 April 2018. Attached is an updated Appendix 3Y on behalf of the relevant directors.

**Jeremy Sambrook**  
**Company Secretary**

IMF#3380317v1

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**IMF Bentham Limited**  
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## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                            |
|-----------------------|----------------------------|
| <b>Name of entity</b> | <b>IMF Bentham Limited</b> |
| <b>ABN</b>            | <b>45 067 298 088</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Michael Bowen   |
| <b>Date of last notice</b> | 24 October 2017 |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director and shareholder of Bouchi Pty Ltd and of Minturn Pty Limited (as trustee for the Prima Superannuation Fund)                        |
| <b>Date of change</b>   | 24 April 2018, being the date of allotment under the Dividend Reinvestment Plan   |
| <b>No. of securities held prior to change</b>   | Shares:<br>996,548 – Bouchi Pty Ltd<br><br>Bentham IMF Bonds:<br>1,500 – Minturn Pty Limited (as trustee for the Prima Superannuation Fund) |
| <b>Class</b>  | Ordinary fully paid shares  |
| <b>Number acquired</b>  | 12,716  |
| <b>Number disposed</b>  | Nil   |

+ See chapter 19 for defined terms.

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**Appendix 3Y**  
**Change of Director's Interest Notice**

|  |   |
|--|---|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$2.3510 per share  |
| <b>No. of securities held after change</b>   | Shares:<br>1,009,264 – Bouchi Pty Ltd<br><br>Bentham IMF Bonds:<br>1,500 – Minturn Pty Limited (as trustee for the Prima Superannuation Fund) |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Dividend Reinvestment Plan  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | N/A |
| <b>Interest after change</b>  | N/A |

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**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |                            |
|-----------------------|----------------------------|
| <b>Name of entity</b> | <b>IMF Bentham Limited</b> |
| <b>ABN</b>            | <b>45 067 298 088</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Andrew Saker    |
| <b>Date of last notice</b> | 24 October 2017 |

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct and Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Director and shareholder of Saker Investments Pty Ltd (as trustee for the Andrew Saker Superannuation Fund) and of Jesta Investments Pty Ltd (as trustee for the Saker Family Trust) |
| <b>Date of change</b>  | (a) 24 April 2018, being the date of allotment under the Dividend Reinvestment Plan<br><br>(b) 15 December 2017  |

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**Change of Director's Interest Notice**

|  |  |
|--|--|
| <p><b>No. of securities held prior to change</b></p>   | <p>Shares:</p> <ul style="list-style-type: none"> <li>• 161,446 - Saker Investments Pty Ltd (as trustee for the Andrew Saker Superannuation Fund)</li> </ul> <p>Secured Notes:</p> <ul style="list-style-type: none"> <li>• 100 – Andrew Saker</li> </ul> <p>Performance Rights:</p> <ul style="list-style-type: none"> <li>• 474,580 (FY2016 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 543,587 (FY2017 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> </ul>  |
| <p><b>Class</b></p>  | <p>(a) Ordinary fully paid shares<br/> (b) Performance Rights</p>  |
| <p><b>Number acquired</b></p>  | <p>(a) 2,060<br/> (b) 420,104</p>  |
| <p><b>Number disposed</b></p>  | <p>(a) Nil<br/> (b) Nil</p>  |
| <p><b>Value/Consideration</b><br/> Note: If consideration is non-cash, provide details and estimated valuation</p>   | <p>(a) \$2.3510 per share<br/> (b) Nil</p>   |
| <p><b>No. of securities held after change</b></p>  | <p>Shares:</p> <ul style="list-style-type: none"> <li>• 163,506 - Saker Investments Pty Ltd (as trustee for the Andrew Saker Superannuation Fund)</li> </ul> <p>Secured Notes:</p> <ul style="list-style-type: none"> <li>• 100 – Andrew Saker</li> </ul> <p>Performance Rights:</p> <ul style="list-style-type: none"> <li>• 474,580 (FY2016 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 543,587 (FY2017 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> <li>• 420,104 (FY2018 – unvested) – Jesta Investments Pty Ltd (as trustee for the Saker Family Trust)</li> </ul> |
| <p><b>Nature of change</b><br/> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>(a) Dividend Reinvestment Plan<br/> (b) Issue of Performance Rights under IMF Bentham Limited Long Term Incentive Plan</p>  |

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | N/A |
| <b>Interest after change</b>  | N/A |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

<sup>+</sup> See chapter 19 for defined terms.

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