



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 24 FEBRUARY 2017

BELLAMY'S AUSTRALIA LTD CLASS ACTION - UPDATE

1. IMF Bentham Limited (**IMF**) refers to its previous announcement of 23 January 2017 regarding IMF's proposal to fund claims of certain current and former shareholders of Bellamy's Australia Limited (**BAL**) against BAL.
2. IMF confirms that the condition precedent to its funding of this matter has been satisfied. IMF will now be funding Slater and Gordon Lawyers to pursue claims against BAL.
3. IMF also confirms that legal proceedings for the class action have been filed on an 'open class' basis in the Victorian Registry of the Federal Court of Australia and that it is intended that an application for a common fund order will be made. If such order is granted and any associated conditions are satisfied, all group members will be bound by the funding arrangements detailed in the order.
4. For further information regarding IMF and its activities, please visit IMF's website at www.imf.com.au.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written over a light grey watermark that says 'For personal use only'.

Jeremy Sambrook
Company Secretary

IMF#2932428_2