



**RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)**

**MONDAY, 30 JULY 2012**

**CASE INVESTMENT PORTFOLIO AS AT 30 JUNE 2012**

- Below is a summary of the IMF Case Investment Portfolio as at 30 June 2012. The Case Investment Portfolio includes those investments where the budgeted fee to IMF is greater than \$0.5M.

**Summary of Investment Portfolio at 30 June 2012**

Claim Value Range	Estimated Claim Value (a) \$'000s	No of Cases	% of Total Value	Expected Completion FY2013 (b) \$'000s	Expected Completion FY2014 (b) \$'000s	Expected Completion FY2015 (b) \$'000s
<\$10M	10,000	2	1%	5,000	-	5,000
\$10M - \$50M	288,000	13	23%	70,000	98,000	120,000
>\$50M	935,000	10	76%	510,000	275,000	150,000
<b>Total Portfolio</b>	<b>1,233,000</b>	<b>25</b>	<b>100%</b>	<b>585,000</b>	<b>373,000</b>	<b>275,000</b>

- This is IMF’s current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF’s client/s in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.
  - The expected completion period is IMF’s current best estimate of when the case will be finalised. The case may finalise earlier or later than in the expected period.
- IMF will continue to update the Portfolio on a quarterly basis.
  - As the Wivenhoe Dam case is conditionally funded, no claim value has been included in relation to it. It is expected that a decision on whether or not to proceed with this claim will be made by 30 September 2012.

**Diane Jones**  
**Chief Operating Officer**

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