



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 14 OCTOBER 2013

### CONVERTIBLE NOTES – REDEMPTION NOTICE

1. Please see the following documentation dispatched to the holders of convertible notes of IMF (Australia) Ltd ('IMF') today, advising them of the Board's intention to redeem, in whole, all of the outstanding convertible notes on 13 December 2013.
2. At the date of this announcement, there are 23,223,385 convertible notes on issue, with a total redemption value of \$39,937,255 (being the face value of \$1.65 plus outstanding interest and penalty interest of \$0.0697 per note).
3. Conversion notices must be received by IMF on or before 13 December 2013 if the Noteholder elects to convert their convertible notes into ordinary shares in IMF, rather than receive the redemption payment.
4. For further information please contact IMF on 1800 016 464 or Computershare on 1300 850 505.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

**Diane Jones**  
Chief Operating Officer

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**IMF (Australia) Ltd**  
ABN 45 067 298 088

GPO Box 5457  
Sydney NSW 2001

Freecall 1800 016 464

IMF#1269620

For personal use only

**For all enquiries:**

 **Phone:**  
(within Australia) 1300 850 505  
(outside Australia) +61 3 9415 4000

14 October 2013

Dear Investor

**Convertible Notes Redemption Notice (IMF (Australia) Ltd Convertible Notes - "IMFG")**

On behalf of the Board of Directors of IMF (Australia) Ltd (**IMF**), I give notice of the Board's intention to redeem, in whole, all of the convertible notes (**Notes**) of IMF that were issued on 16 December 2010 on the conditions specified in Schedule 1 of the Convertible Note Trust Deed between IMF and Australian Executor Trustees Limited (**Trust Deed**).

If you wish to convert your Notes into IMF ordinary shares (on a 1 for 1 basis), a Conversion Notice must be received by the Company on or before 13 December 2013.

If a Conversion Notice is not received your Notes will be redeemed.

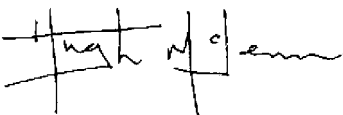
This redemption will occur on Friday, 13 December 2013 (**Redemption Date**). In accordance with the terms and conditions of the Notes contained in Schedule 1 of the Trust Deed, the registered holders of Notes at 7pm (Sydney time) on the Redemption Date will be entitled to be paid redemption proceeds of \$1.7197 per Note (representing the face value of the Note of \$1.65 plus accrued interest and penalty interest).

The Notes are expected to cease trading on the Australian Securities Exchange on 6 December 2013 (5 business days before the Redemption Date).

This notice is given in accordance with clause 3.5(a) of Schedule 1 of the Trust Deed.

On behalf of the Board, I take this opportunity to thank you for your investment in IMF and your continuing support.

Yours sincerely



Hugh McLernon  
Managing Director

**Return your Form:**



**By Mail:**

Computershare Investor Services Pty Limited  
GPO Box 2115  
Melbourne VIC 3001  
Australia


**For all enquiries:**

**Phone:**



(within Australia) 1300 850 505  
(outside Australia) +61 3 9415 4000

## IMF Convertible Notes ("IMFG") - Conversion/Redemption Form

 **Your form must be received by 5:00pm (Sydney time) on Friday, 13 December 2013**

IMF (Australia) Ltd ("IMF") has issued an early redemption notice in relation to your IMF Convertible Notes. You must now elect whether you wish to convert your IMF Convertible Notes into IMF Ordinary Shares or have the face value of the IMF Convertible Notes, being \$1.7197, representing \$1.65 plus interest and penalty interest repaid to you.

If you are in doubt about how to deal with this document, please contact your financial or other professional advisor.

Note this form can only be used in relation to the securityholding represented by the details printed above and overleaf.

### Step 1: Registration Name & Conversion/Redemption Details

Your IMF Ordinary Shares will be issued to the name(s) as they appear on the latest copy of the register if you choose conversion. The current address recorded is printed above and overleaf. If you have recently bought or sold your IMF Convertible Notes your holding may differ from that shown. If you have already sold all your IMF Convertible Notes, do not complete or return this form.

### Step 2: Make an Election

If you wish to ELECT to receive IMF Ordinary Shares, you need to complete Step 2 and sign in Step 3 on the reverse of this form.

If you wish to ELECT to redeem your IMF Convertible Notes and receive the principal plus interest, you need to complete Step 2 and sign in Step 3 on the reverse of this form.

If you do not return the form your IMF Convertible Notes will be redeemed on 13 December 2013.

### Step 3: Signing Instructions

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the holding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

**Overseas Companies:** Where the holding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** All executors must sign and a certified copy of Probate or Letters of Administration must accompany this form.

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form →**

# IMF Convertible Notes ("IMFG") - Conversion/Redemption Form



X REMOVED

J NT

For your security keep your SRN/  
HIN confidential.

## STEP 1 Registration Name & Offer Details

Registration Name:

Offer Details:

Number of IMF Convertible Notes as at 9 October 2013:

00000

The value of IMF Ordinary Shares you will receive if you choose conversion (based on the closing price of \$1.86 on 9 October 2013):

\$0000.00

Amount you receive if you choose Redemption at \$1.7197 per IMF Convertible Note:

\$0000.00

## STEP 2 Make an Election

If you do not return the form your IMF Convertible Notes will be redeemed on 13 December 2013.

1.  Convert ALL of my/our IMF Convertible Notes to IMF Ordinary Shares on a 1:1 basis
2.  Redeem ALL of my/our IMF Convertible Notes for \$1.7197, representing \$1.65 plus interest and penalty interest per IMF Convertible Note

## STEP 3 Signature of Securityholder(s) *This section must be completed.*

I/We accept the Convertible Note Redemption Notice made by IMF (Australia) Ltd for my/our IMF Convertible Notes and I/we agree to be bound by the terms and conditions of the Convertible Note Redemption Notice and convert or redeem ALL of my/our IMF Convertible Notes as per the above instruction.

Individual or Securityholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Securityholder 2

Director

Securityholder 3

Director/Company Secretary  
(cross out titles as applicable)

Contact  
Name

\_\_\_\_\_

Contact  
Daytime  
Telephone

\_\_\_\_\_

Date / /

## Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited ("CIS") for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail [privacy@computershare.com.au](mailto:privacy@computershare.com.au)

IMF

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Computershare