



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 23 FEBRUARY 2011

APPOINTMENT OF EXECUTIVE DIRECTOR

1. The Board of directors of IMF (Australia) Ltd (“IMF”) is pleased to announce the appointment of Mr Clive Bowman as an executive director of IMF.
2. Clive was one of the founding members of IMF and has significant expertise and experience in litigation funding which will assist in his role as director of operations.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#458750

IMF (Australia) Ltd

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

For personal use only

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IMF (Australia) Ltd
ABN	45 067 298 088

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Norman Bowman
Date of Appointment	23 February 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
358,981 ordinary shares
500,000 unlisted employee options

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Part 2 — Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Indigo Sky Pty Ltd as trustee of the Bowman Discretionary Trust	144,960 ordinary shares 14,496 convertible notes
Lindi Robertson (Partner)	10,000 ordinary shares 1,000 convertible notes

Part 3 — Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.