



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

16 MAY 2011

### HYDROCOOL JUDGMENT

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces that judgment has today been given in favour of its client, Hydrocool Pty Limited in its action against Iain MacGregor Hepburn and Ors in the Federal Court of Australia.
2. IMF estimates that it will generate revenue of around \$0.5M from this action.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

**Diane Jones**  
Chief Operating Officer

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