



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 7 MAY 2013

UPDATE – LEHMAN BROTHERS AUSTRALIA LTD (IN LIQUIDATION) (“LEHMAN”)

1. The Board of directors of IMF (Australia) Ltd refers to its announcement on 15 April 2013.
2. On 12 April 2013 the liquidators of Lehman filed an application in the Federal Court of Australia seeking approval for the convening of a meeting of creditors of Lehman to vote on whether a Scheme of Company Arrangement ought to be passed.
3. The Scheme has been drafted in consultation with all major stakeholders, including IMF on behalf of the group members in the class action funded by IMF referred to in prior announcements (“IMF’s Clients”).
4. An application to the Court for approval for the convening of a creditors meeting to address the proposed Scheme will now be heard on 22 May 2013 (and not 7 May 2013 as advised in the previous announcement).
5. The delay is a result of a request by the Liquidator to finalise negotiations with a third party, which we understand, if successful, will improve the distribution to creditors under the Scheme, including IMF’s Clients.
6. IMF presently expects a meeting of creditors to vote on the Scheme will be held in late June 2013 if the Scheme documents are approved by the Court on 22 May 2013.
7. Further information can be obtained by contacting IMF on 1800 016 464 or on IMF’s website at www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer

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