



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 28 JUNE 2012

NEW FUNDING AGREEMENT – ABC LEARNING CENTRES GROUP OF COMPANIES

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) refers to its previous announcements which advised that it had funded the public examinations by the liquidators of the entities in the ABC Learning Centres Group of Companies (the “ABC Group”).
2. The Company has conditionally agreed to fund claims by the ABC Group against members of ABC Group’s banking syndicate, being Commonwealth Bank of Australia Ltd, Westpac Banking Corporation Ltd, Australian and New Zealand Banking Group Ltd, National Australia Bank Ltd, Mizuho Corporate Bank Ltd, Bank of Western Australia Ltd, Bank of America, N.A. and Citibank, N.A. (the “Banking Syndicate”) and the ABC Group’s receivers from McGrath Nicol.
3. The claims allege that the Banking Syndicate has received money which ought to be returned for the benefit of unsecured creditors of the ABC Group.
4. Funding is conditional on approval of the ABC Group Creditor Committees and/or Court approval. IMF will make a further announcement when the Court approves the funding or otherwise.
5. The claim value is already in the Quarterly Case Investment Portfolio.
6. Further information is available by calling IMF on (02) 8223 3567 or on IMF’s website: www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a large, hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#789709

IMF (Australia) Ltd
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

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