



TREASURY
WINE ESTATES

2 July 2014

ASX ANNOUNCEMENT

TWE TO VIGOROUSLY DEFEND CLASS ACTION

Treasury Wine Estates Limited (ASX:TWE) noted on 28 October 2013 an ASX release by IMF (Australia) Ltd announcing its intention to fund a shareholder class action against TWE.

TWE now notes that it has been served today with a shareholder class action filed in the Federal Court of Australia by Maurice Blackburn, Lawyers. The proceeding names the applicant as Brian Jones, who purchased 1,000 shares in TWE on 21 September 2012 at an average price of \$4.76 per share. Mr Jones brings the claim on his own behalf and on behalf of persons (described as Group Members) who or which:

- (i) purchased shares in TWE on the ASX between 17 August 2012 and 9.30am on 15 July 2013;
- (ii) have entered into a litigation funding agreement with Bentham IMF Limited (the former name of IMF (Australia) Ltd); and
- (iii) have suffered loss or damage by reason of the contraventions alleged by Mr Jones.

Mr Jones alleges contraventions by TWE of its continuous disclosure obligations and also alleges misleading and deceptive conduct, relating to the performance of TWE's US operations.

TWE strongly denies any and all allegations against it and will vigorously defend the legal proceeding.

Further information:

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