



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 7 AUGUST 2012

UPDATE - NATIONAL AUSTRALIA BANK LTD (“NAB”)

1. The Board of Directors of IMF (Australia) Limited (“IMF”) refers to its announcement dated 8 April 2011.
2. IMF is pleased to announce that it has agreed to fund a representative action in the Supreme Court of South Australia against NAB.
3. The claim relates to the operation of the McFarlanes Chartered Accountants Trust Account, a bank account held by the late Allan McFarlane with NAB.
4. Further information is available by calling IMF on 1800 016 464.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF# 813248

IMF (Australia) Ltd
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001
Freecall 1800 016 464